

INTERNSHIP PROGRAM AT CENTRAL BANK OF ARMENIA



Central Bank of Republic of Armenia
Vazgen Sargsyan 6, Yerevan 0010, RA

Why you should do an internship at Central Bank of Armenia (CBA)?

- ✓ **CBA is a learning organization**
- ✓ **CBA staff is professional, well-trained and educated**
- ✓ **CBA houses cutting-edge research**
- ✓ **Armenia is on the crossroads of continents**

CBA - a learning organization

As the main financial-economic institution of the country, CBA is recognized

as continuously developing organization in line with international best practice.

CBA staff undergoes vigorous training programs internally and externally in various central banks, international financial institutions and training organizations. Our staff continuously studies and analyzes the global trends, best practices and new knowledge and brings those home to help CBA adapt to the developments of a changing world.

Professional, well-trained and educated staff

Education and professionalism are great values for CBA. Our staff comprises of highly educated and well-trained members, many of whom hold

graduate degrees from the world's best universities such as Harvard University, University of Cambridge, Columbia University, Boston University, Tufts University, London School of Economics and Political Science, **Paris Sorbonne University**, etc.

Many CBA staff members are also internationally qualified and certified in finance, banking, information management, and other relevant fields and hold professional certificates such as ACCA, CFA, CIA, CRISC, etc.



Cutting-edge research

CBA's Dilijan Training and Research Center (DTRC) is designed and built as a perfect place for research, training and conferences, and is equipped

with all kinds of technical and physical facilities, data bases and other necessary resources for research in line with international standards and criteria.

The research is performed mainly by the CBA Economic Research Department which is considered to be the most robust advisory institution for the Armenian economy. The economic research team members are highly-skilled economists who conduct research related to the issues of economic growth, monetary policy and financial stability in Armenia aimed at increasing effectiveness of state economic policies.

Apart from senior economists and researchers, CBA also hires some junior staff which comprises of recent and current graduate students of universities to make the team even more effective. The young researchers undergo intensive training in the areas of Economics, Statistics and Econometrics lectured by the outstanding professors from various universities.

We are also very proud to host various visiting researchers and scholars from United States and Europe.

Armenia - On the crossroads of continents

Republic of Armenia is geographically situated on the crossroads of Europe and Asia, tying the East and the West. This is reflected in all aspects: cultural, economic, political, etc. From that perspective Armenia presents great interest for researchers.

The facility

Everything is designed and built in a way to make sure your work is efficient and enjoyable at DTRC.

The upper floors of the Center are office rooms for staff and guests. The comfortable and spacious office rooms are fully (technically and physically) equipped to ensure the success of one's work. The lower floors of the facility are designed as an academic area that include a high quality campus for students.

Besides the working conditions, the cafeteria, fitness room, swimming pool and sport grounds are also there for making sure you stay fit and focused.

Graduate economics program at DTRC

In 2013 CBA initiated a cooperation program with the American University of Armenia (AUA) to continually enrich DTRC's research potential and engage talented staff. For this reason DTRC also houses AUA's graduate program in economics. In the scope of the cooperation a unique study program "Master of Science in Economics" was designed to prepare graduates for careers and advanced study in economics, applied research and public policy. The best alumni of the mentioned program have the opportunity to become good candidates for further research jobs.

The MS in Economics is an academically rigorous program with strong quantitative and applied research components, targeting students who have work experience and professional aspirations in the fields of economics, finance and forecasting. The program emphasizes extensive training in mathematical and statistical methods, including significant exposure to econometrics and forecasting, and working with data sets and statistical software. This gives students the applied skills necessary to succeed at the workplace or further pursue advanced doctoral level degrees.

Every 3 rooms share the following:

- shower and restrooms
- kitchen with
 - ✓ microwave oven,
 - ✓ refrigerator,
 - ✓ kettle for heating water,
 - ✓ set of dishes

The City of Dilijan

Dilijan is about 100 km (60 miles) away from the capital Yerevan. It is mainly a touristic center. For years it has been famous for its resorts, mineral waters, dense forests and mild climate. In the recent years Dilijan has grown rapidly. The infrastructures have developed, new houses, supermarkets, schools have been built and many new projects are being implemented.

The departments housed at DTRC

- ❖ Economic and Policy Research
- ❖ Statistics
- ❖ Monetary Policy
- ❖ Information Technologies
- ❖ Legal

Ongoing training at DTRC

Trainings are considered to be core activity at DTRC. Thus, different local and regional seminars and training programs are periodically organized here, covering wide range of topics in economics, banking, finance, taxation, leadership, negotiations, public communication and relations, etc. We proudly cooperate with professors and trainers from Harvard University, Columbia University, Spanish Center for Monetary and Financial Studies, Toronto Center and many others.

The DTRC dormitory

The dormitory is located on DTRC's lower floors (campus). Each room is equipped with:

- ✓ a single bed (with bed sheets, etc.)
- ✓ a desk with a lamp
- ✓ television
- ✓ telephone
- ✓ towels
- ✓ soap
- ✓ Wi-Fi connection

Airport pickup and transfer to

We will pick you up at Yerevan's Zvartnots International Airport upon your arrival and transfer you to DTRC. Upon your departure we will pick you up from DTRC and transfer you to the airport.

Meals

We will provide you with meals (breakfast, lunch and dinner) on weekdays, with a daily limit of 6500 AMD (approximately \$15). Meals are provided at DTRC's cafeteria.



Accommodation

We will provide you with free accommodation at DTRC dormitory during your stay.

Armenian language classes

As one of the oldest and most unique languages of the world, Armenian is of much interest to many people. So, we will organize classes of Armenian language for you free of charge (2 times/ week).

Cultural Program

We will organize a cultural program for you to get to know Armenia's rich culture and history.

Professional meetings

You will have an opportunity to have meetings with the representatives of local and international financial and

economic organizations, CBA senior managers and staff, as well as people who play and have played an important role for the state economy. Shadowing a senior staff member for a day



Resources

Doing your internship you will be provided with all the necessary resources including access to data bases, internet, working space with a computer. During the internship you will be guided by a mentor (CBA staff member) who will kindly support you during your internship.

1. Do I need a visa to enter Armenia and how should I get it?

Armenia has visa free regime with many countries, including former soviet republics and the European Union. Best way to get a visa is through the e-visa system (www.mfa.am/eVisa/)

2. What level of a higher education should I have?

Minimum third year undergraduate level (concluded)

3. Are there any citizenship restrictions?

No, there are no citizenship restrictions.

4. What accommodation/meals will the CBA provide?

The CBA will provide you with

- ✓ a room at DTRC's dormitory
- ✓ meals (breakfast, lunch and dinner) on weekdays, with a daily limit of 6500 AMD (approximately \$15). Meals are provided at DTRC's cafeteria.

5. What mobile operators function in Armenia?

There are the following operators in Armenia. You can follow the links below for more information.

- Viva-cell-MTS www.mts.am
- Orange www.orangearmenia.am
- Beeline www.beeline.am

6. Is there Wi-Fi connection at DTRC?

Yes, there is Wi-Fi connection at DTRC.

7. Are there sport facilities?

Yes, the gym, swimming pool and sport grounds can be used to stay fit and strong.

8. Who will be my guide during my research?

You will have a mentor/supervisor who will guide you throughout your internship.

9. How will the topic of the research be selected?

The selection of the topics of your research is subject for discussion. Topics may be proposed both by the intern and CBA.